

Michigan Laborers' Health Care Fund
Michigan Laborers' Pension Fund
Michigan Laborers' Annuity Fund
Michigan Laborers' Vacation Fund
Michigan Laborers' Training and
Apprenticeship Fund
Michigan Laborers' and Employers'
Cooperation & Education Trust Funds
Managed for the Trustees by:
TIC International Corporation

Michigan Laborers' Fringe Benefit Funds

6525 Centurion Drive ■ Lansing, MI 48917-9275 ■ (517) 321-7502 ■ Fax (517) 321-7508
Toll Free 877-MI-LABOR (877-645-2267) ■ www.michiganlaborers.org

December 2020

TO: ALL PARTICIPANTS OF THE MICHIGAN LABORERS'
ANNUITY FUND (Fund)

RE: **Summary of Material Modifications (SMM)
Required Minimum Distribution (RMD)**

Dear Participant:

LiUNA!
Feel the Power

This SMM explains a change regarding your Fund RMD for the 2020 calendar year. Pursuant to the Coronavirus Aid, Relief, and Economic Security (CARES) Act of 2020, **you may waive your Fund RMD for the 2020 calendar year.**



RMD is the required amount paid to Fund participants who reach age seventy-two (72) or older (or age seventy and one half (70 ½) on or before December 31, 2019) and who have *not* applied for and received their Fund benefit.



So, if you are currently receiving a Fund RMD, you will continue to receive your Fund RMD, *unless you contact the Fund office and specifically waive your RMD for the 2020 calendar year.* Similarly, if you would normally begin a RMD in 2020, this Fund will pay you the RMD *unless you specifically waive this 2020 RMD.* To do so, please contact the Fund office by **December 14, 2020.**

If you have any questions, please contact the Fund office at (877) 645-2267.

Sincerely,

BOARD OF TRUSTEES
MICHIGAN LABORERS' ANNUITY FUND